

GLOBALMEDIC

Annual Report - June 1 2018 - May 31 2019

Dear Supporters,

This past year has been an incredible one for our agency. Our revenue increased by 35% and we were able to translate that into reaching 163,000 more people than last year with our aid - that is an increase of 95%. To nearly double the number of people we are helping while only increasing revenues by a third underscores our ability and determination to innovate and lower costs. This year we launched the Emergency Food Program, redesigned our Household Water Purification Units, and continued to drive down costs by buying in bulk and engaging volunteers to assemble aid.

The Emergency Food Program was first created with the goal of improving upon the current models. We believed we could use our logistical expertise and our existing networks to distribute emergency meals that were nutritious, culturally appropriate, and a fraction of the cost of similar products. We began by consulting with Syrian refugees in Toronto to help us design a meal that tasted great, and that Syrians would find familiar. That meal became Mujaddara, and during the year our volunteers packed kits and we distributed over 440,000 meals to Syrians displaced by the conflict. The cost effectiveness of this program is amazing. For example, in Syria we are able to provide a meal for 33 cents. That includes the food, the packaging, the assembly in Canada by our volunteers, shipping, delivery to the border, loading of small trucks and distribution into the camps to families displaced by the war. During the year, we were also able to adapt the program and run it in Indonesia and Ukraine.

The foundation of our Family Emergency Kits is a Household Water Purification Unit. Providing families with clean water is still our main focus when we respond to emergencies around the world.

This unit has historically been comprised of two stacked buckets, with 3 or 4 vertical candle filters. We overhauled the design of this unit during the year, and now use only 1 horizontal ceramic filter. With this change, the unit's output is 91% of the original, but only 50% of the overall cost. Innovating to improve outputs while lowering costs is in our DNA. In order to meet the needs that families have when affected by disaster, we also add in other components including hygiene items, oral rehydration salt sachets and solar lights. It is because of our dedicated volunteers that assemble the kits and this new design that we were able to distribute triple the number of Family Emergency Kits this year.

We were able to respond to 32 emergencies this year, an increase from 20 last year, largely due to an increased availability of unrestricted funding. We used those funds to increase our prepositioned stockpiles and were able to get aid out the door faster and more often, getting more boots on the ground to deliver more aid and help more people. As an agency we are going to keep pushing. We'll keep looking for more efficiencies and measures to lower costs. We'll keep innovating and coming up with ways to do more with less. And we'll ramp up our efforts to have more aid ready to go and more volunteers ready to help. The world needs us to be better and we will be.

Sincerely,

A handwritten signature in black ink, appearing to read 'Rahul Singh'.

Rahul Singh, O.Ont
Founder & Executive Director





OUR PURPOSE

The David McAntony Gibson Foundation (DMGF), which operates as GlobalMedic, is a registered Canadian charity whose purpose is to relieve poverty and promote health by providing the necessities of life, including food, clean water, medical supplies and/or shelter to victims of disaster.

We were founded based on the idea that aid could be delivered more effectively and efficiently. Our goal has always been to get the **right aid to the right people at the right time**. Professional emergency workers along with other professional and skilled volunteers help deliver our programs to the people who need it most.

Whether it is re-imagining existing products, developing our award winning RescUAV program or finding new ways to engage Canadians, we are always looking forward.

A woman with blonde hair tied in a bun, seen from behind, wears a dark blue t-shirt with "GLOBALMEDIC" and "RAPID RESPONSE" printed on it. She stands in front of a large, black, corrugated metal water tank. In the background, several children are visible, including one in a yellow shirt and another in a white shirt with blue stripes on the sleeves. The scene is outdoors on a dirt or gravel surface.

OUR MISSION

GlobalMedic strives to be an efficient aid agency that delivers the maximum amount of aid with a minimum operating cost.



PROGRAMS OVERVIEW

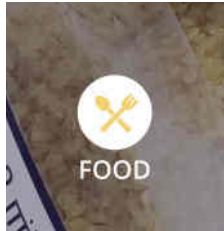


GlobalMedic was founded on Emergency Response. While we have run many non-emergency and capacity building programs, the majority of our work continues to be critical intervention in the wake of disaster and crisis. We operate 6 primary Emergency Programs: Water, Food, RescUAV, Flood, Medical and Shelter responses. All 6 programs have a range of components and are all highly scalable to the size of the crisis.

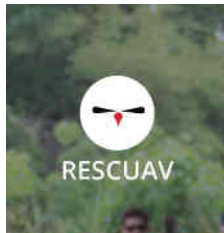
GlobalMedic has become well-known for the exceptional effectiveness of our responses and for always innovating and making our aid more cost effective and more appropriate for each situation. The programs are also modular, meaning that we can activate as many or as few as needed in whatever combination the situation demands. All programs can be deployed both domestically in Canada and abroad to help people in need.



Clean drinking water is the most important element of our responses. We ensure access to clean water by using community sized units and/or household units that can provide a family with clean water thereby protecting them from water-borne illnesses.



Our Emergency Food Program addresses the need for nutritional support in conflict and disaster zones. The program delivers calorically dense meals while maintaining the dignity of the beneficiary by offering culturally appropriate solutions.



Our specialty team deploys Unmanned Aerial Vehicles into disaster situations. The UAVs are used to provide situational awareness, comprehensive damage assessments and support to search and rescue teams by producing detailed emergency maps and collecting real-time imagery.



Our Flood Response program uses a multi-pronged approach to support communities affected by flooding. By utilizing advanced sandbagging machinery and providing clean-up kits, we are able to support both flood mitigation and recovery.



Our medical program deploys field hospitals, deploys mobile medical teams to provide primary healthcare to affected populations, provides equipment to hospitals in need, and provides training for medics to be on landmine clearance teams and emergency response teams.



We provide tenting that is used for critical infrastructure such as hospitals, clinics, feeding centres, temporary family housing, schools, and Child Friendly Spaces. One of our more innovative projects has been the Compressed Earth Block Project which uses local labour and local soil to build permanent homes.



AN IN-DEPTH LOOK: THE EMERGENCY FOOD PROGRAM



Consult the Experts

Local experts are consulted to prepare healthy and traditional meal options.



Decision Time

The healthiest and tastiest recipe will be chosen.



Reverse Engineer

The recipe is deconstructed into an Emergency Food Kit comprised of dried ingredients.



Assembly

Our volunteers weigh the food and pack it into bags. The bag has a label written in the local language.



Logistics

The bags are then packed and shipped. Our teams ensure they are delivered directly to families in need.

More than 700 million people in the world are food insecure. Being displaced by conflict or disaster can exacerbate this issue and families may struggle to meet the basic need of nutrition.

Many forms of emergency food already exist, but we wanted to create a better program in order to maintain the dignity of our beneficiaries. To trial the program, we created an Emergency Food Kit, Mujaddara, to support Syrian families.

The intent of this program is that it can be adapted and transformed to meet the specific needs of any context. This year we also activated the Emergency Food Program in Indonesia, adapting to a fully local production. A new Emergency Food Kit was designed locally, all the product was purchased there to stimulate the local economy, and local volunteers were engaged to support their peers who had been affected by disaster. We activated it in Ukraine as well, again with this local focus. This time we modified it once more, creating local employment opportunities.

There are so many opportunities to continue adapting this program. Whether that's creating a pantry option or producing kits to support food insecure Canadians, the possibilities are endless.





VOLUNTEERS

Volunteers are a crucial part of GlobalMedic's operations. Volunteers participate in various activities that result in GlobalMedic being able to deliver aid efficiently and effectively.

Volunteers assemble the aid that is sent abroad and throughout Canada. By utilizing volunteers, GlobalMedic is able to reduce costs and is able to send aid at greater volumes to people in need. Volunteers assemble the aid in to kits which contain essential items such as culturally appropriate food, hygiene items, and/or water purification solutions to meet a family's basic needs.

Volunteers represent GlobalMedic at events and conferences. Our volunteers are proud representatives of GlobalMedic and by promoting the organization both abroad and in Canada, GlobalMedic is able to attract new volunteers and donors, and spread awareness about our life-saving work.

Our volunteers also dedicate their time to the Rapid Response Team (RRT). After completing RRT training, volunteers have the opportunity to deploy abroad, distributing aid to those affected by conflict or disaster. By volunteering their time, GlobalMedic is able to spend the majority of resources on the delivery of aid rather than personnel.

VOLUNTEERS

GlobalMedic takes steps to ensure that all volunteers deliver aid and behave in a manner that is professional, respectful, and effective. GlobalMedic takes responsibility to ensure that volunteers are aware of what is expected of them, and ensures that they follow the standards expected in the humanitarian assistance industry.

All GlobalMedic volunteers adhere to the Red Cross Code of Conduct, the Sphere Humanitarian Standards, as well as GlobalMedic's own [Code of Conduct](#).

GlobalMedic takes pride in having some of the kindest, most hard-working, and committed volunteers. GlobalMedic would like to thank all our volunteers for their amazing work this past year. We truly would not be able to do the work we do without you!

If you wish to participate or learn more about our volunteers events, please visit globalmedic.ca/volunteer



OUR IMPACT



32 Responses



38,670 Family Emergency Kits Distributed



40 Community Water Purification Units Deployed



335,000+ People Reached






853,000+ Emergency Meals Distributed



12,300+ Hygiene Kits Delivered

PREVIOUS YEAR COMPARISON

	<u>FY2019</u>	<u>FY2018</u>
 +60% Responses	32	20
 +95% People Reached	335,000+	172,000+
 +205% Family Emergency Kits	38,670	12,695
 +519% Emergency Food Kits	853,000+	138,000+
 +344% Community Water Units	40	9
 +138% Countries	19	8



DISASTER RESPONSES



GUATEMALA

Fuego Volcano

On June 3, 2018 the Fuego Volcano near Guatemala City erupted. 1.7 million people were affected and nearly 13,000 evacuated. Ash and debris contaminated water sources, and severely blocked evacuation routes. GlobalMedic distributed aid to affected families, and deployed the RescUAV Team to map damaged areas and evacuation routes for communities located near the volcano.

GlobalMedic reached 4,700 people by providing:

- 802 Family Emergency Kits
- 2 Community Water Purification Units
- Mapped 1,400 hectares of damaged areas and evacuation routes



HONDURAS

Colón and Atlántida Flooding

In December of 2018, heavy rains generated floods that caused landslides and the closure of airports. While our sister charity GlobalFire deployed some of their team to train Firefighters in the town of La Ceiba, GlobalMedic sent 550 Family Emergency Kits to help families affected by the flooding.

GlobalMedic reached 2,750 people by providing:

- 550 Family Emergency Kits



INDIA

Kerala Flooding

Monsoon season caused severe flooding in Kerala, India destroying infrastructure and contaminating water sources. 2 million people were affected, with 750,000 displaced. Water purification solutions were needed to prevent waterborne illness.

GlobalMedic reached 19,600 people by providing:

- 15 Community Water Purification Units
- 858 Family Emergency Kits
- 3,050 Household Water Purification Units



INDONESIA

Sulawesi Earthquake and Tsunami

On September 28, 2018 a 7.4 magnitude earthquake hit Sulawesi, Indonesia, triggering a tsunami. The earthquake and tsunami caused significant landslides and liquefaction causing damage to infrastructure. 1.5 million people were affected, with more than 211,000 displaced.

GlobalMedic reached 28,800* people by providing:

- 10 Community Water Purification Units
- 990 Family Emergency Kits
- 4,200 Household Water Purification Units
- 142,278 Emergency Meals

*indicates an estimated # based on average family size



INDONESIA

Sunda Strait Tsunami

On December 22, 2018 a volcano in Indonesia erupted triggering a tsunami that hit Sumatra and Java. Over 58,000 people were affected and 22,000 displaced, many of whom were without access to clean drinking water.

GlobalMedic served 21,500 people by providing:

- 5 Community Water Purification Units



MOZAMBIQUE

Cyclone Idai

Cyclone Idai made landfall in Mozambique on March 14, 2019 bringing heavy rainfall and winds to Beira City and the central areas of the country. 600,000 people were affected, with 17,100 people displaced. Flood waters contaminated water sources and destroyed infrastructure.

GlobalMedic served 15,800* people by providing:

- 5 Community Water Purification Units
- 2,148 Family Emergency Kits
- 853 Household Water Purification Units

*indicates an estimated # based on average family size



MYANMAR

Monsoon Flooding

The 2018 monsoon season brought severe rain causing flooding in the regions of Bago, Kayin, Mon, and Tanintharyi. 130,000 people were displaced and living in 327 camps. Water purification solutions were needed to prevent the spread of communicable disease due to contaminated water sources.

GlobalMedic served 3,400 people by providing:

- 675 Family Emergency Kits



NEPAL

Bara & Parsa Windstorm

In April 2019 heavy rainfall, thunderstorms, and strong winds hit districts of Bara and Parsa in Nepal, severely damaging infrastructure and affected over 100,000 people. Homes and possessions were lost and destroyed leaving many people unable to cook their own food.

GlobalMedic served 1,200 people by providing:

- 300 Cooking Kits



PHILIPPINES

Typhoon Mangkut

On September 14, 2018 Typhoon Mangkut made landfall over the Philippines causing heavy rainfall, thunderstorms, and strong winds. The storm affected approximately 5.7 million people in the country, with over 105,000 displaced. Infrastructure was severely damaged, with many water sources contaminated.

GlobalMedic served 900 people by providing:

- 225 Family Emergency Kits

QUEBEC, NEW BRUNSWICK & EASTERN ONTARIO - CANADA

Spring Flood Response

Due to the spring thaw of 2019, areas of Quebec, Eastern Ontario and New Brunswick were hit with severe flooding. A total of 17,000 homes were affected, and over 10,000 residents were forced to evacuate. GlobalMedic responded by distributing Flood Clean Up Kits and Hygiene Kits containing items provided by Procter & Gamble.

GlobalMedic served 2,430 people by providing:

- 1,079 Clean Up Kits
- 136 Hygiene Kits

ST. VINCENT & THE GRENADINES

Hurricane Irma

Between August 30 and September 13 2017, Hurricane Irma battered the Caribbean and eastern United States. St Vincent and the Grenadines was one of the many countries affected by the hurricane. The hurricane severely contaminated local water sources, leading to the spread of waterborne disease throughout the area.

With recovery efforts still continuing a year later, GlobalMedic provided:

- 1 ambulance
- 1,648 pieces of pandemic protective clothing to 200 people



TRINIDAD & TOBAGO

Floods

From October 19th to 20th 2018, heavy rainfall caused rivers to flood in Trinidad and Tobago, damaging infrastructure and making many of the affected areas inaccessible. It was estimated that 80% of the country was affected. Floodwaters contaminated local water sources and solutions were needed for people to access clean water.

GlobalMedic served 2,250 people by providing:

- 450 Family Emergency Kits



YELLOWKNIFE - CANADA

YWCA Fire

In early October of 2018, a fire engulfed the Rockhill apartment building in Yellowknife which included houses for transitional families. A total of 33 families were displaced. To help alleviate their transition to a home, GlobalMedic donated kits containing essential hygiene items such as toothbrushes, toothpaste, and soap.

GlobalMedic served 296 people by providing:

- 200 Female Hygiene Kits
- 96 Male Hygiene Kits



ZIMBABWE

Cyclone Idai

On March 14, 2019 Cyclone Idai made landfall on the southeastern coast of Africa and moved into Zimbabwe bringing heavy rain and strong winds. Over 270,000 people in Zimbabwe were affected and 4,500 have been displaced. Floodwaters contaminated drinking sources and damaged infrastructure, putting those affected at risk for waterborne disease.

GlobalMedic served 3,400 people by providing:

- 3 Community Water Purification Units
- 720 Family Emergency Kits

A photograph of a refugee camp. In the foreground, three people are walking away from the camera on a dirt path. On the left, a woman in a red long-sleeved shirt and a black headscarf is carrying two stacked cardboard boxes on her head. The top box has a black circular logo with a white cross and the word 'MEDICAL' below it. In the center, a young child in a blue and white patterned sweater is walking. On the right, another woman in a black headscarf and a black dress with red floral patterns is carrying a single cardboard box. In the background, there are several makeshift tents made of white and blue tarps on a dry, brownish ground. A yellow tractor is parked in the middle ground. Other people can be seen in the distance, and the overall scene suggests a humanitarian crisis.

COMPLEX EMERGENCIES

BANGLADESH

Rohingya Refugee Crisis

Since August 2017, Rohingya refugees have been fleeing violence and persecution in Myanmar and settling in Bangladesh. In one of the largest refugee crises in recent history, over 1.2 million people are in need of humanitarian assistance. A lack of clean drinking water is one of the largest issues faced by both the refugee and host population.

GlobalMedic served 5,900 people by providing:

- 980 Family Emergency Kits



ECUADOR

Venezuela Refugee Crisis

Since 2015, more than 1.5 million people have fled Venezuela due to the worst economic crisis in the country's history. More than 547,000 Venezuelans fled to Ecuador in 2018. Approximately 80% of these people are in transit, with final destinations of Peru, Argentina and Chile. These migrants lack access to basics like clean water and hygiene items.

GlobalMedic served 750 people by providing:

- 400 Hygiene Kits
- 16,000 Water Purification tablets



Photo courtesy of UNHCR

IRAQ

Syrian Civil War

Since 2011, Syria has been engulfed in civil war, causing many people to flee to neighboring countries. There are approximately 300,000 Syrian refugees currently in Iraq. The influx of people has dramatically impacted access to resources like food and clean water.

GlobalMedic served 18,800 people by providing:

- 1,440 Family Emergency Kits
- 142,560 Emergency Meals



SOMALIA

Somalia Crisis/Famine

Inconsistent & unusually dry conditions occurring in Somalia since 2015 in addition to ongoing conflict have caused mass displacement of people throughout the country. While the situation has begun to improve, over 1.5 million people are still food insecure & lack access to basic necessities like water, food & healthcare.

GlobalMedic has served 44,000 people by providing:

- 3,345 Family Emergency Kits
- 2,160,000 Plumpy'Doz sachets



SYRIA

Syrian Civil War

Since March 2011, Syria has been engulfed in civil war. Ongoing violence continues today, and 11.7 million people are in need of humanitarian assistance. Syrian families struggle to access basic necessities like food, water, and medical care, and resources continue to be depleted.

GlobalMedic served 143,800 people by providing:

- 492,552 Emergency Meals
- 14,505 Family Emergency Kits
- 25,800+ hygiene & medical items
- 19,000+ pieces of protective clothing



UKRAINE

Ukraine Conflict

Since the occupation and annexation of Crimea by Russian forces and continued military aggression, Ukraine has been facing an acute humanitarian and human rights crisis. The conflict has displaced approximately 1.5 million people and many of these people have trouble accessing necessities such as food. GlobalMedic's Emergency Food Program not only created culturally appropriate Emergency Food Kits, but created local employment opportunities for displaced women.

GlobalMedic served 2,900 people by providing:

- 76,500 Emergency Meals
- Employment and job training for 6 displaced women



YEMEN

Yemen Civil War/Famine

Violent conflict in Yemen began in 2015, displacing millions of people and severely damaging infrastructure. 22 million people are in need of humanitarian assistance. The lack of access to clean water and food has led to widespread food insecurity and heightened risk of the spread of cholera.

GlobalMedic has served 18,720* people by providing:

- 2,880 Family Emergency Kits



*indicates an estimated # based on average family size



SPECIAL OPERATIONS

CHILDREN'S BREAKFAST CLUB

Canada

In early 2019, GlobalMedic donated breakfast food to the Children's Breakfast Club to give children in need a healthy start to their day. A nutritious breakfast is proven to help children with behaviour, attention span, and attendance.

GlobalMedic served 275 people by providing:

- \$550 in breakfast foods



DENTAL HYGIENE PROGRAM

Canada

In fall of 2018, GlobalMedic created a program to give kids more consistent access to dental hygiene products. These products were delivered to schools and children's programs. A dental hygiene presentation accompanied these deliveries, given by a dental hygienist.

GlobalMedic served 1,258 children by providing:

- 1,258 Children's Oral Hygiene Kits



INDIGENOUS SUPPORT PROGRAM

Canada

Many people living in Canada's north have difficulty accessing basic hygiene products at an affordable price. GlobalMedic distributed hygiene items to Iqaluit, Nunavut, and to Pikogan Youth Support in Quebec to help improve their livelihoods. GlobalMedic responded by delivering Hygiene Kits and hygiene items provided by Procter & Gamble.

GlobalMedic served over 740 people by providing:

- 306 Hygiene Kits
- 524 Children's Oral Hygiene Kits
- 5800 Always Feminine Hygiene Products
- 1944 Pampers Diapers
- 280 Pampers Baby Wipes
- 2,016 tubes of Crest Toothpaste



OVER-THE-COUNTER MEDICINE PROGRAM

Canada

Throughout the year, GlobalMedic received over-the-counter medicines from the Daily Bread Food Bank that they are not able to distribute. GlobalMedic sorted, re-packed and distributed the medicines to local refugee clinics, food banks and shelters.

GlobalMedic served 1,000 people by providing:

- 171 boxes of over-the-counter medicines



P&G STOP SHIP PROGRAM

Canada

In early 2019, GlobalMedic received a donation of cleaning products from Procter & Gamble. GlobalMedic donated these items to Daily Bread Food Bank, and they distributed the items to people in need.

GlobalMedic served 500* people by providing:

- 4,360 bottles of Febreze Fabric Refresher
- 75,240 sachets of Downy Fabric Softener
- 4 pallets of assorted hygiene items

*indicates an estimated # based on average family size



SHELTER SUPPORT PROGRAM

Canada

With the support of Procter & Gamble, GlobalMedic assembled and distributed male and female hygiene kits to the Canadian shelter system. These hygiene kits support individuals and families who are in distress and are struggling to find basic necessities.

GlobalMedic served 9,878 people by providing:

- 9,878 hygiene kits



RESCUAV TRAINING

Canada

The implementation of the RescUAV project has been progressing smoothly this fiscal year. In order to further its development, GlobalMedic conducted both indoor and outdoor training throughout the year to build skill sets for pilots and ground crews. The team also works, recruits, trains, and certifies pilots under Transport Canada guidelines and standards.

The RescUAV Team completed the following:

- Over 19 indoor/outdoor training exercises
- Certified 12 pilots under Transport Canada standards

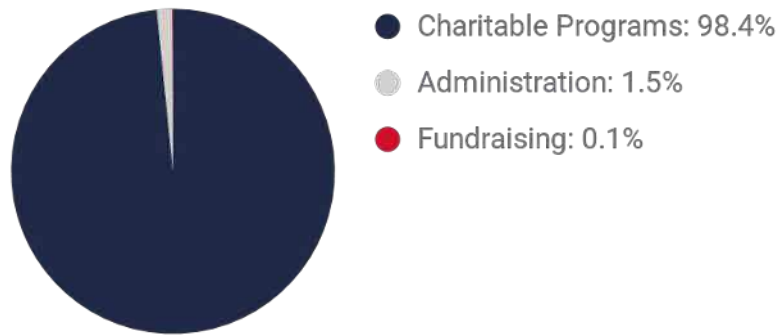


Financial Highlights as at May 31, 2019

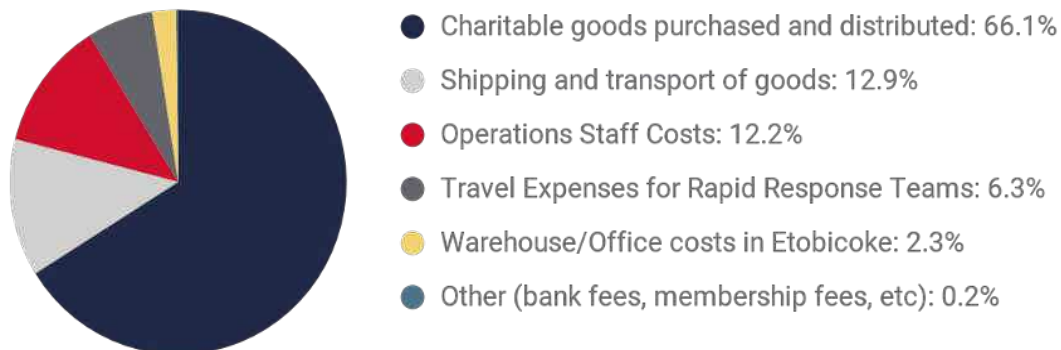
Where our funds come from



How our funds are spent



How our charitable program dollars were spent



HOW OUR FUNDS ARE SPENT | GlobalMedic follows CRA Guidelines when allocating costs assigned to programs vs administration. Our administration costs are low because we have a small staff that focuses on operations, and of course we rely on our volunteers who carry out the bulk of our programming, including assembling aid in Canada to delivering it directly to people affected by disaster. Board members are not paid. Our administration costs are made up of a contract fee for our Finance/HR services and our professional accounting fees. The small amount of funds spent for fundraising are related to our t-shirt sales. We currently do not spend any charity funds on marketing, or fundraising staff.

HOW OUR CHARITABLE PROGRAM DOLLARS WERE SPENT | During this fiscal year, GlobalMedic was able to reach 95% more beneficiaries than the previous year. We increased the percentage of donor dollars that were spent on lifesaving aid that was distributed in 19 countries around the world. We were also able to decrease the percentage of funds spent on shipping aid and travel for our Rapid Response Team by leveraging partnerships with other agencies and corporations. GlobalMedic focuses its efforts on innovative ways of lowering costs.

NOTES FROM THE BOARD | This fiscal year we saw our donations increase to \$2.4 million, an increase of 35% over the previous year. This was mainly due to larger disasters occurring this fiscal year (Cyclone Idai in Mozambique & Zimbabwe and the Indonesia Earthquake & Tsunami) which brought in more donations, as well as securing several new institutional donors and increasing donations from previous donors.

Increased revenue allows expenses to increase for our charitable programs. Spending on Disaster Response was higher than the previous fiscal year due to increased donations for those specific responses. Spending on Complex Emergencies increased significantly this year as well. We implemented an Emergency Food Program that focused on getting healthy and culturally appropriate food to people in need, initially for Syrians displaced by the ongoing conflict, and then in Ukraine and Indonesia. We were able to expand programming in Syria, Yemen and Somalia due to the addition of several local partners which increased our access and opportunity to distribute aid. We also concentrated on spending some of our unrestricted funds to respond to these underfunded complex emergencies.

*Please see Financial Statements for further information

Summary of Statement of Financial Position - May 31, 2019

	2019	2018
ASSETS		
CURRENT		
Cash	\$ 2,704,755	\$ 2,548,656
Accounts receivable (Note 4)	20,990	7,675
Term deposits (Note 5)	1,897,467	1,522,107
Inventory (Note 6)	262,819	168,920
Prepaid expenses	12,324	11,637
	4,898,355	4,258,995
EQUIPMENT (Note 7)	96,729	59,659
LONG TERM INVESTMENTS (Note 5)	109,473	-
	\$ 5,104,557	\$ 4,318,654
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 8)	\$ 127,706	\$ 14,274
Deferred income (Note 9)	1,166,938	836,697
	1,294,644	850,971
DEFERRED CAPITAL GRANTS (Note 10)	8,705	18,909
	1,303,349	869,880
NET ASSETS		
General fund	3,801,208	3,448,774
	\$ 5,104,557	\$ 4,318,654

Summary of Statement of Revenue & Expenses - May 31, 2019

	2019	2018
REVENUES		
Donations & fundraising	\$ 2,290,899	\$ 1,842,234
Investment & other income	117,796	38,611
Foreign exchange gain (loss)	59,469	(52,829)
	2,468,164	1,828,016
EXPENSES		
Humanitarian operations		
Disaster response (Note 11)	804,206	490,459
Complex emergencies (Note 12)	1,134,910	400,335
Special operations (Note 13)	129,341	100,295
Support services		
Amortization	14,475	3,954
Fundraising expenses	1,575	300
Professional fees	31,223	21,723
	2,115,730	1,017,066
EXCESS OF REVENUES OVER EXPENSES	\$ 352,434	\$ 810,950

OPERATING RESERVE | GlobalMedic would like to maintain a reserve adequate to maintain operations for 18 months. The current reserve is equivalent to approximately 23 months of operations, based on charitable expenses of \$2 million per fiscal year. While GlobalMedic cannot predict the number and size of disasters it responds to each year, we want to be certain that we have the funds available to respond immediately, before funds are pledged or received for any given disaster. In the next fiscal year, we aim to spend some of this operating reserve on expanding our Emergency Food Program, continuing Syria and Yemen programming, and responding to countries that may not receive as much attention.

DEFERRED REVENUE | Our total deferred revenue increased for this fiscal year due to large donations being received for our program in Bangladesh. We expect these funds to decrease over the next year as the program is expanded. The balance for Nepal is expected to be spent in the next two fiscal years as the program continues. We spent and programmed funds in Ecuador but received additional monetary donations, products and services which have given us an opportunity for further spending in the coming fiscal year.

OUTLOOK | Our outlook for the next fiscal year continues to be positive. We will continue to strive to lower costs wherever possible, and have a few new ideas for expanding our programs locally and internationally. We are also hopeful that the upcoming launch of our new website that is being created by students of a web development program will help spread our message and increase the visibility of GlobalMedic within the GTA and across Canada.





GOVERNANCE

GlobalMedic is governed by a volunteer Board of Directors who provide strategic oversight to ensure that all of our resources are used in pursuit of the organization's mission and mandate. The Directors come from various backgrounds and lend their expertise and guidance to help us to continue to innovate and provide the right aid to the right people at the right time. Members of the Board continue to serve with no financial compensation.



BOARD OF DIRECTORS

Rahul Singh, O. Ont – Toronto Paramedic Services, Executive Director and Board Chair

Gord Martineau – former news anchor on CityNews Toronto

Sean Reid – Director of Delivery, Bank of Nova Scotia

Jim Dainard – Controller, Victoria Gold Corp.



GlobalMedic volunteers received medals from the Honourable Eilizabeth Dowdeswell, Lieutenant Governor of Ontario at a Volunteer Recognition Ceremony at Queen's Park in January 2019.

GLOBALMEDIC

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CHARITABLE REGISTRATION NUMBER: # 88258 8619 RR0001

